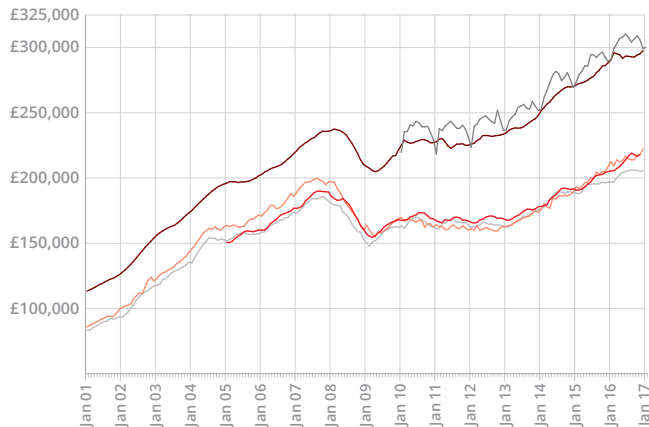
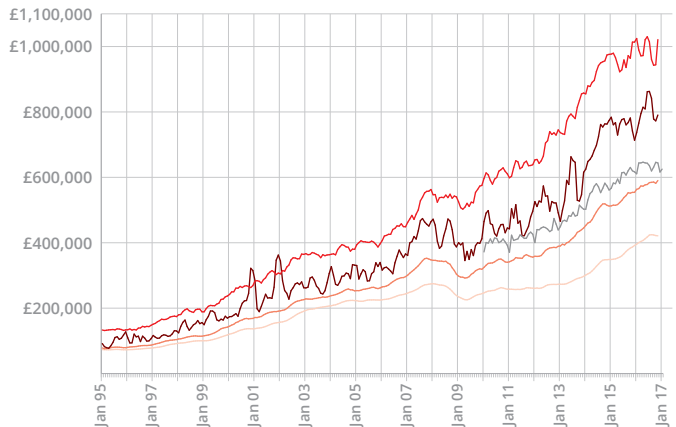


NATIONAL HOUSE PRICES



— Land Registry
United Kingdom, Sold House Prices
 — LSL / Acadata
England and Wales, Sold House Prices
 — Nationwide
National, Loan Approvals
 — Rightmove Asking Price Data
National, Online Asking Prices
 — Halifax
National, Loan Approvals

LONDON HOUSE PRICES

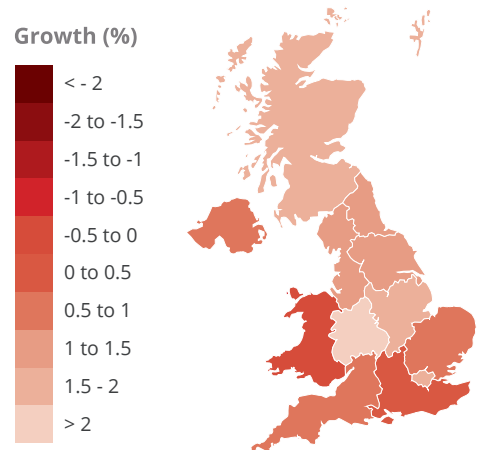


— Land Registry City of Westminster
Sold Prices
 — Land Registry Inner London*
Sold Prices, *Camden, City of London, Hackney, Hammersmith & Fulham, Haringey, Islington, Kensington and Chelsea, Lambeth, Lewisham, Newham, Southwark, Tower Hamlets, Wandsworth and Westminster.
 — Rightmove Asking Price Data
Greater London, Online Asking Prices
 — Land Registry Outer London**
Sold Prices, **Barking & Dagenham, Barnet, Bexley, Brent, Bromley, Croydon, Ealing, Enfield, Greenwich, Harrow, Havering, Hillingdon, Hounslow, Kingston upon Thames, Merton, Redbridge, Richmond on Thames, Sutton
 — Land Registry City of London
Sold Prices

KEY FIGURES

 67,518 October 2016 Bank of England Mortgage Approval Rate Up from 63,594 in September 2016	 0.25% January 2017 Bank of England Base Rate Further decrease in bank base rate in August 2016	 0.3775 31st December 2016 Monthly Average 3 Month Mean Interbank Lending Rate Down from 0.38 on 30th November 2016	 1.43% November 2016 Bank of England Average Rate on 2 Year Fix (75% LTV) Lower compared to 1.51% in Oct. 2016
 14% RICS (November) Price Expectations Survey 14% of surveyors expect an increase in prices over subsequent 3 months (down 4%)	 40% RICS Sales-to-Stock Ratio (November) Amount of agents forecasting growth – an increase of 3% comparing Nov with Oct.	 -1.1% Rightmove Asking Price Growth Reported a decrease in prices of property coming to market in Nov.	 97,640 HMRC Property Transactions Marginal growth in transactional levels, comparing October with September

MONTHLY PRICE CHANGES



Headline data from the official House Price Index (November 2016):
 Average UK property price: **£217,928**
 Annual UK price change: **6.7%**
 Monthly UK price change: **1.1%**

LIMITED COMPANY (SPV) MORTGAGE RATES AT 75% LTV



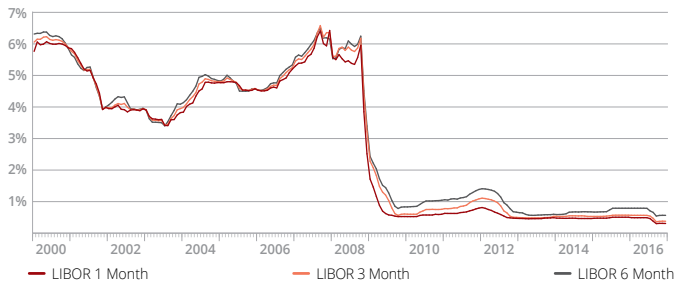
www.bespokefinance.info
 ☎ 0800 920 2001

	Rate	Rate Type	Initial Period	Initial Payment*	Loan Fees	Final Rate
TFC Homeloans (Precise BTL 1)	3.49%	Fixed	1 Year	£218.13	£1,500.00	3.50%
Precise Mortgages BTL Tier 1	3.29%	Fixed	2 Years	£205.63	£1,500.00	3.50%
TFC Homeloans (Precise BTL 1)	3.39%	Fixed	2 Years	£211.88	£1,500.00	3.50%
3mc (Foundation HL Ltd.)	3.39%	Fixed	30/04/2019	£211.88	£1,500.00	4.88%
3mc (Paragon MTG BTL)	3.75%	Fixed	30/04/2020	£234.38	£995.00	5.10%
Foundation Home Loans Ltd.	3.49%	Fixed	30/04/2022	£218.13	£1,500.00	4.88%
3mc (Foundation HL Ltd.)	3.79%	Fixed	30/04/2022	£236.88	£1,500.00	4.88%
Foundation Home Loans Ltd.	3.79%	Fixed	30/04/2022	£236.88	£1,500.00	4.88%

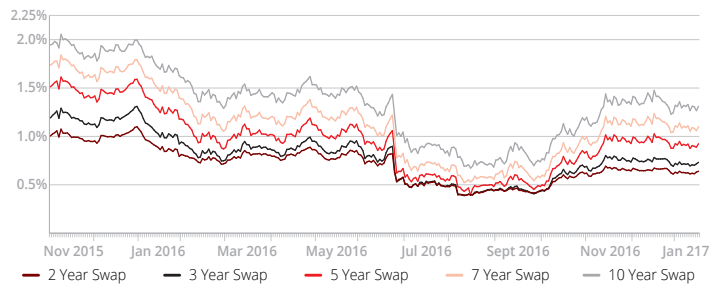
* Figures based on Purchase Price of £100,000 / £75,000 Loan / 25 Year Term (contact Bespoke Finance for up-to-date figures based on your borrowing requirements).

LIBOR / SWAP RATES

Historical UK LIBOR Rates
from 01.01.2000 to 31.12.2016

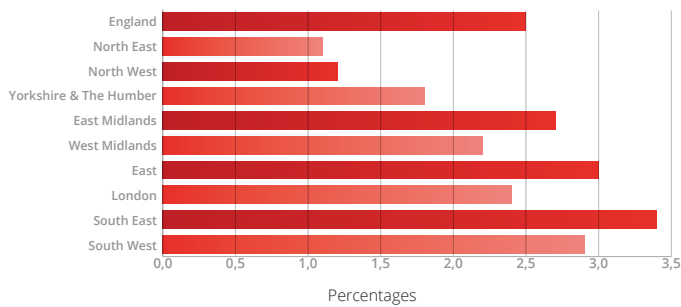


UK Swap Rates
from 02.11.2015 to 18.01.2017

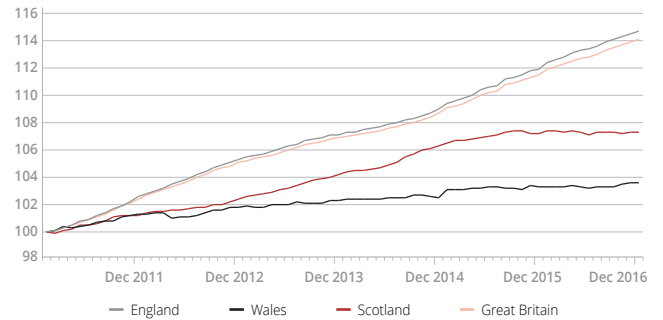


RENTING

IPHRP* percentage change over the 12 months to December 2016
by English region



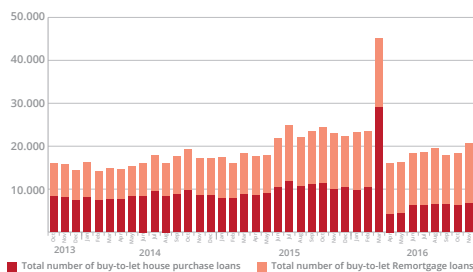
IPHRP* indices for Great Britain and its constituent countries
January 2011 to December 2016



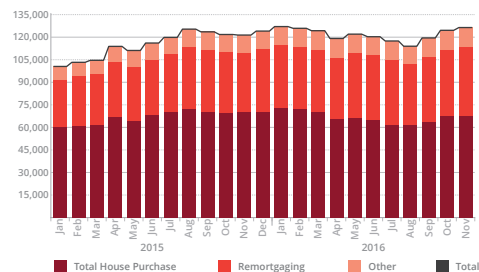
Index of Private Housing Rental Prices (IPHRP)

- The median rent in England across all property types for the 12 months to March 2016 was £650, data from the Valuation Office Agency shows. In London this was £1,452;
- For a single room, the average monthly rent was £360 – in London this was £585 (63% higher);
- The average monthly rent for a two-bedroom house in England was £600 – in London this was £1,500 (150% higher);
- According to the Office for National Statistics, private rental prices in Great Britain rose by 2.3% in the 12 months to November 2016;
- Rental prices increased in all the English regions over the year to November 2016, with the South East seeing the biggest increase (3.4%) and the North East and North West seeing the lowest rise (1.1%);
- Figures from DCLG show that in 2014/15, private renters spent an average of £775.67 a month on rental payments, while owner-occupiers paid £663 in mortgage payments;
- Inclusive of all benefits, private renters spent an average of 43% of their income on rental payments. Owner-occupiers spent on average 19%;
- Weekly rents in the social housing sector were £98 for housing association renters and £89 for local authority renters;
- 33% of households owned their home outright, while 30% were mortgagors. 19% rent privately, and 17% pay a social rent;
- 2012/13 was the first year ever there outright owners where the largest tenure group;
- The rate of private renting is the highest it has been since the 1960s.

Total number of monthly loans for buy-to-let property purchases and remortgages in the UK
(data extracted from the Council of Mortgage Lenders)



Approvals for lending secured on dwellings
Number of approvals, split by lender and purpose



MORTGAGE DEBT

- Outstanding mortgage lending stood at £1.319 trillion at the end of November – up from £1.282 trillion a year earlier;
- The estimated average outstanding mortgage for the 11.1m households with mortgage debt was £119,117 in November;
- The average mortgage interest rate was 2.68% at the end of November;
- Households with mortgages would pay an average of £3,192 in mortgage interest over the year;
- For new loans, the average mortgage interest rate was 2.17%. Using the latest figures from the Council of Mortgage Lenders, this means new mortgages would attract an average of £3,533 in interest over the year;
- According to the Council of Mortgage Lenders, gross mortgage lending in November totalled an estimated £21 billion. This is 3% up on November 2015, and up 3% from October;
- The Financial Conduct Authority reports that 69.75% of mortgage lending in Q3 2016 was for 75% or less of a property's value;
- 5.3% of lending was for mortgages for over 90% of a property's value;
- There were 43,125 loans approved for house purchase in November, according to the British Bankers Association (BBA), almost unchanged from a year earlier;
- The average loan approved for house purchase rose to £183,800.

MORTGAGE ARREARS AND REPOSSESSIONS

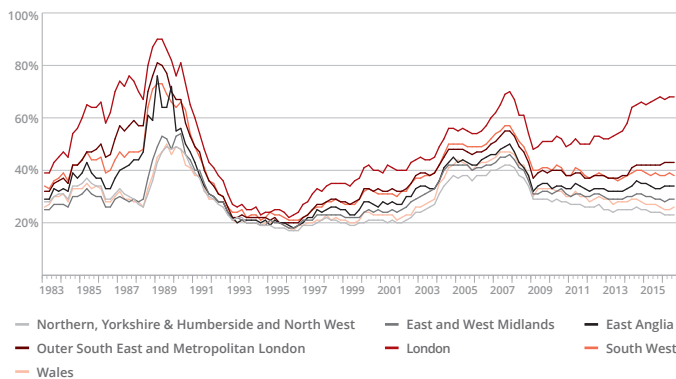
- According to the Financial Conduct Authority, at the end of Q2 2016 there were 218,279 mortgage loan accounts with arrears of more than 1.5% of the current loan balance. This is 5% up on the previous quarter;
- 60.49% of payments due for loans in arrears were received in Q2 2016;
- The Council of Mortgage Lenders reports that 93,300 (0.84%) of mortgages had arrears equivalent to at least 2.5% of the outstanding mortgage balance in Q3, the first, albeit small, quarterly rise (from 92,500) since 2012. Since the end of Q3 2015, this figure has dropped by 32 a day;
- The Council of Mortgage Lenders estimates that 5,600 owner-occupied properties were taken into possession in the year to September 2016. This equates to 15 properties being repossessed every day, or one property being repossessed every one hour, 34 minutes;
- Every day in Q2 2016, 49 mortgage possession claims were issued and 29 mortgage possession orders were made;
- 374 landlord possession claims were issued and 284 landlord possession orders were made every day.

FIRST-TIME BUYERS

- The Office of National Statistics say that the average house price for first-time buyers was £182,073 in October 2016, which is an annual increase of 6.4%;
- According to the Council of Mortgage Lenders (CML), the typical first-time buyer deposit in September was 15.4% (around £29,633) – 112% of an average salary;
- The average first-time buyer borrowed 3.56 times their income and the average first-time buyer loan was an estimated £133,200;
- In the first 42 months (to 30 September 2016), 100,284 properties were bought (legal completions) with the support of the Help to Buy: equity loan scheme. The majority of sales were to first-time buyers (80,811) representing 81% of total sales. The average (mean) purchase price was £229,608. The top 6 local authorities in terms of completed sales are Wiltshire (1,696), Leeds (1,488), Central Bedfordshire (1,456), County Durham (1,337), Wakefield (1,306) and Bedford (1,268).

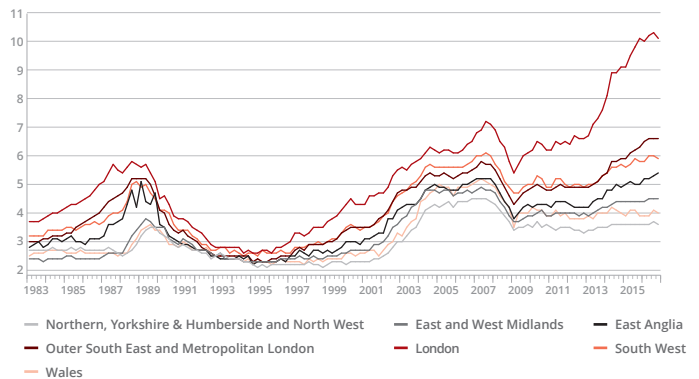
First time buyer affordability measure

Mortgage payments as % of mean take home pay (Nationwide data)



First time buyer gross house price to earning ratios

Supplementary measure of affordability (Nationwide data)



UK PERSONAL DEBT

- People in the UK owed £1.512 trillion at the end of November 2016. This is up from £1.460 trillion at the end of November 2015 – an extra £1,017.04 per UK adult;
- The average total debt per household – including mortgages – was £55,982 in November. The revised figure for October was £55,856;
- The average debt per adult in the UK was £29,930 in November – around 113.2% of average earnings. This is slightly up from a revised £29,836 a month earlier;
- Based on November 2016 trends, the UK's total interest repayments on personal debt over a 12 month period would have been £50.574 billion;
- Outstanding consumer credit lending was £192.19 billion at the end of November 2016. This is up from £178.3 billion at the end of November 2015, and is an increase of £275.54 for every adult in the UK.

